

Report of an auditor relating to accounts audited
Under sub section(2) of section 33 &34 and
Rule 19 of the Bombay Public Trust Act

Registration No.- F-7865 (Thane)

Name of the Public Trust -: National Rural Research And Development Association

For the year ending 31st March 2013

a) Whether accounts are maintained regularly and in accordance with the provision of the act and the rules	Yes
b) Whether receipt and disbursements are properly correctly shown in the accounts ;	Yes
c) Whether the cash balance and voucher in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
d) Whether all books , deeds ,accounts, vouchers or other documents or records required by the auditors were produced before him	Yes
e) Whether the register of movable and immovable properties is properly maintained ,the change therein are communicated from time to time to the regional office, and the defects and inaccuracies mention in previous audit report have been duly, compiled with	_____
f) Whether the manager of trustee or any other person required by the auditor to appear before him did show an furnished the necessary information require by him .	Yes
g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust .	No
h) The amounts of outstanding for more than one year and the amounts return off, if any.	_____
i) Whether tenders were invited for repairs or construction in involving Expenditure exceeding Rs.5000/-	N/A
j) Whether any money of public trust has been invested contrary to the Provisions of section 35.	No
k) Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to notice of the auditors.	No
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust.	_____
m) Whether the budget has been fail in the from provided by rule 16A:	No
n) Whether the maximum and minimum No. of trustees is maintained.	Yes
o) Whether the meetings are held regularly as provided in such instrument.	Yes
p) Whether the minute books of the proceeding of the meeting is maintained.	Yes
q) Whether any of the trustees has any interest in the investment of the trust	No
r) Whether any of the trustees is a debtor or creditor of the trust.	_____
s) Whether the irregularities pointed out by the auditors in the accounts of the previous years have been duly complied with by the trustees during the period of audit.	_____
t) Any special matter which the auditor may think fit or necessary to bring the notice of the deputy are assistant charity commissioner.	_____

Dated at 09th June, 2013

Chartered Accountants

Auditor *Karve*



The Bombay Public Trust Act, 1950

SCHEDULED -IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March 2013

Name of the Public Trust :- National Rural Research and Development Association

Registration No. F-7865 (Thane)

	Rs	Ps	Rs	Ps
1) Income as shown in the Income and Expenditure Account (Scheduled IX)			780214.24	
2) Items not chargeable to contribution under section 58 and Rule 32 :-				
I) Donations received from Public Trust and Dharmdas			779185.24	
II) Grants received from Government and local authorities				
III) Interest on Sinking or Depreciation Fund				
IV) Amount spent for the purpose of secular education				
V) Amount spent for the purpose of medical relief				
VI) Amount spent for the purpose of veterinary treatment of animals				
VII) Expenditure incurred from donations for relief of distress caused by Scarcity, drought, flood, fire or other natural calamity				
VIII) Deduction out of income from land used for agricultural purpose:-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust				
IX) Deduction out of income from land used for non-agricultural purpose				
(a) Assessment, Cess and other Government or Municipal Taxes				
(b) Ground rent payable to the Superior landlord				
(c) Insurance premia				
(d) Repairs at 10 percent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of buildings let out				
X) Cost of collections of income of receipts from securities, stock, etc				
At 1 per cent of such income.				
XI) Deductions on account of repairs in receipts of buildings not rented				
And yielding n income, at 10 per cent of the estimated gross annual rent				
Gross Annual Income chargeable to contribution Rs.				1029.00

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction

Trust Address :
Ab/Post, Chalatawad
Tal. Jawhar, Dist. Thane
Pin Code-401603

Dated : 9th June. 2013

Chartered



Dated : 9th June. 2013

M. Karve
Trustee
President

National Rural Research and Development
Association (NARAD), Ab/Post, Chalatawad,
Tal. Jawhar, Dist. Thane-401603

The Bombay Public Trust Act, 1950.
Balance Sheet As At 31 st March 2013.

SCHEDULE - VIII
[Vide Rule 17(1)]

Name of the Public Trust :- National Rural Research and Development Association.

Registration No. F-7865 (Thane)

FUNDS & LIABILITIES	Rs.	Rs	PROPERTY & ASSETS	RS.	Rs.
Trust Fund or Corpus Balance as per last balance sheet Adjustment during the year (give details)	39013.09 0.00	39013.00	Immovable Properties :- (At Cost) Balance as per last balance sheet Additions during the year Less :- sales during the year Depreciation up to date		
Other Earmarked Funds :- (Created under the provisions of the Trust Deed or scheme or out of the Income.) Depreciation Fund Sinking Fund Reserve Fund Any other Fund			Investments :- Note :- The market value of the above investments is Rs.		
Loans (Secure or Unsecure) :- From Trustees From Other (Temporary Advances)			Furnitures & Fixtures :- Balance as per last balance sheet Additions during the years Less - Sales during the year Depreciation up to date	95169.00 9516.90	85652.10
Liabilities :- For Expenses AUDIT FEES For Advance Professional Fees For Rent & Other Deposits For Sundry Credit Balance		1,200.00	Loans (Secured or Unsecured) : Good/dubtfull Advances :- To Trustees To Employees To Contractors To Lawyers		
Income and Expenditure Account :- Balance as per last balance sheet Less : Appropriation, if any Add : Surplus as per Income and Less : Deficit Expenditure Account	190,341.26 136243.43	54,897.83	Income Outstanding :- Rent Interest Other Income Grant Receivable from ITDP, Jawhar		
			Cash and Bank Balances :- a) In Saving Account with SBI A/C No.11283032595 b) In Current A/C with Bank of Maharashtra A/C No 166 In Fixed Deposite Account with b) With the Trustees c) With the Managers	1154.17 4939.54 2584.42	8658.13
			Income & Expenditure Account :- Balance as per last balance sheet Less : Appropriation Add/Deficit As per Income and Less: Surplus Expenditure Account		
		94310.83	Total Rs.		94310.23

As per our report of even date



Income Outstanding:
Of A/c are kept on cash basis)
Rent
Interest
Other Income:
TOTAL Rs.

The above Balance Sheet to the best of my/best belief contains a true
account of the Funds and Liabilities and of the property of the trust.

President

National Rural Research and Development
Association (NARAD), At Post, Chatarwad,
Tal. Jawhar, Dist. Thane-401803

Dated at: - 09/06/2013

Dated at: - 09/06/2013

[Vide Rule 17 (1)]

Name of the Public Trust: - National Rural Research and Development Association

Registration No.F-7865 (Thane)

Income and Expenditure Account for the year ending 31st March 2013

EXPENDITURE	Rs.		INCOME	
	Rs.	Ps.	Rs.	Ps.
To Expenditure in respect of properties :-			By Rent (accrued /realized)	
Rates, Taxes, Ceases			By Interest (accrued /realized)	
Repairs and Maintenance			On Securities	
Salaries			On Loans	
Insurance			On Bank Account	1029.00
Depreciation (by way of provision of adjustment)				
Other Expenses			By Dividend	
To Establishment Expenses	109338.00		By Donation in Cash or Kind (Indian)	204,266.14
To Remuneration to Trustees			(Foreign)	0.00
To Remuneration (in the case of math) to the head of the Math, including his household expenditure, if any			By Grants	574919.10
To Legal Expenses			By Income from other sources (in details as far as possible)	
To Audit Fees	1200.00		Members Fees	
To Contribution and Fees (Public Fund Admn.Fund Fees)			By Transfer from Reserve	
To Amount Written off :			By Deficit carried over to Balance Sheet	136243.43
(a) Bad Debts				
(b) Loan Scholarship				
(c) Irrecoverable Rents				
(d) Other items				
To Miscellaneous Expenses				
To Depreciation	9516.90			
To Amount transferred to Reserve or Specific Funds				
To Expenditure on Object of the Trust				
(a) Religious				
(b) Educational	39333.77			
(c) Medical Relief	150000.00			
(d) Relief of Poverty				
(e) Other Charitable Objects(Rural Water, Environment & Awareness)	607069.00			
To Surplus carried over to Balance Sheet				
Total Rs.	916457.67		Total Rs.	916457.67

As per our report even date

Dated at: -09/06/2013



Chartered Accountants


Dated At: - 09/06/2013

President
National Rural Research and Development
Association (NARAD), All Post, Chalmwad,
Tal. Jawhar, Dist. Thane-401603

NATIONAL RURAL RESEARCH AND DEVELOPMENT ASSOCIATION

RECEIPTS & PAYMENTS A/C FOR YEAR ENDED OF 31ST MARCH 2013

RECEIPTS			PAYMENTS		
PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
To Opening Balances			By Establishment Exp.		
Cash at Bank			Bank Charges	217.00	
State Bank of India, wada branch	127112.49		Staff Salary	40460.00	
Bank of Maharashtra, Jawhar Branch	5006.54		Office Rent & Electricity	24270.00	
Cash in hand	3265.63	135384.66	Printing and Stationary	9090.00	
			Telephone & Postage	21437.00	
To Grant			Website Maintenance	10364.00	
Indian Grant			Staff Travelling	3500.00	109338.00
Give India, Mumbai		574919.10			
Foreign Grant		0.00	By Audit Fees		1200.00
To Donation			By Exp. On Object of the Trust		
Indian Donation			Exp. of Balawadi project	39333.77	
Donation through ebay India	34629.91		Warali Painting Project	12000.00	
Donation through Samhita, Mumbai	3530.00		Kitchen Gardning Programm	5000.00	
Crafts Villa, Mumbai	4506.23		Medical Camp	150000.00	
August Kranti	11600.0	54266.14	Vodafone Tree Plantation	574689.00	
Foreign Donation		0.00			
To Kind Donation			Rain Water Harvesting Project	15400.00	796402.77
Bullet Group, Borivali		150000.00			
To Bank interest			By Closing balances		
State bank of india		1029.00	Cash in Hand	2564.42	
			Bank of Maharashtra	4939.54	
			SBI, Wada	1154.17	8658.13
TOTAL		915598.90	TOTAL		915598.90


President
 National Rural Research and Development
 Association (NARAD), A/Post. Chalewad,
 Tal. Jawhar, Dist. Thane-401803



ANNEXURE I
NATIONAL RURAL RESEARCH AND DEVELOPMENT ASSOCIATION
SCHEDULE OF FIXED ASSETS AS ON 31st MARCH 2013

No	Assets	Opening W.D.V. on 1-4-2012	Additions during the year	Deduction during the year	Total	Dep. up to previous year 10%	Dep. For Current year 10%	Total Depreciation	Balance W.D.V. on on 31-03-2013
1	Furniture, Deadstock	27,945.00	0.00	0.00	27,945.00	6,555.00	2794.50	9349.50	25,150.50
2	Computer & Printer	67,224.00	0.00	0.00	67,224.00	18299.00	6722.40	25021.40	60,501.60
	Total	95,169.00	0.00	0.00	95,169.00	24854.00	9516.90	34370.90	85,652.10


 President
 National Rural Research and Development
 Association (NRRDA), All-India, Chhatrapati,
 Tal. Jawhar, Dist. Thane-401503



NOTES ON ACCOUNTS
OF
NATIONAL RURAL RESEARCH AND DEVELOPMENT
ASSOCIATION (NARAD)

- 1) Accounts are maintained on accrual basis.
- 2) Clause No. 19 of the Trust Deed specifies the ratio according to which income of the trust should be expended. However, the expenses of the trust are not exactly as per this provision.
- 3) We have reviewed the basis of compiling information and details by the organization.
- 4) Generally accepted accounting principles and conventions have been followed by the organization, as per our information gathered during the course of Audit.
- 5) Organization has charge Depreciation @ 10% on WDV.

PLACE: - PALGHAR
DATE:- 09/06/2013

FOR
KARVE & CO. PALGHAR

